RESERVOIR COMMITTEE AND AUTHORITY BOARD MEETING

Agenda item 3.04 – Lower CBD Resolution of Condition Precedent Items

June 26, 2026

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Downstream Evaluations to be done before Investor Commitment

1. Achieve a Letter of Mutual Understanding that:
   - Is signed by willing parties, Authority included
   - Identifies anticipated project operations,
   - Documents existing concerns that will need to be addressed in final agreements,
   - Establishes a non-binding commitment to work cooperatively to execute final agreements on a schedule that aligns with project implementation
2. Finalize a tech memo that lays out the scope, schedule , and budget for extending the Dunnigan Pipeline to the River to represent the contingency plan.
3. Develop itemized cost estimate for CBD improvements rather than using a contingency (refined)
4. Enter into an Operations Services Agreement with RD108 for operations of the Lower Colusa Basin Drain System (incl. Dunnigan Pipeline, Upper/Middle/Lower Reaches, KLOG) and include an estimate of $5-15 per acre foot in updated plan of finance for this service
5. Add assumption for losses in CBD to operations model
6. Verify that modeled local facility capacity is adequate and understand opportunities for increased capacity at times to accommodate planned Sites releases

Questions?

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